

## Message Text

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ACTION IO-14

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SP-03 AID-20 EB-11 NSC-07 CIEP-03 TRSE-00 SS-20

STR-08 OMB-01 CEA-02 CIAE-00 COME-00 FRB-03 INR-11

NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01 L-03 H-03

DODE-00 PA-04 USIA-15 PRS-01 PM-07 DRC-01 AGR-20 /261 W

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E.O. 11652; N/A

TAGS: EGEN, UNGA

SUBJ: 29TH GA: SECOND COMMITTEE -GENERAL DEBATE

1. SUMMARY: FRG DELIVERED STRONG STATEMENT CALLING FOR REASONABLE ATTITUDE ON PART OF LDC'S. USSR CITED VALUE OF DETENTE BUT ATTACKED CAPITALIST SYSTEM. GREECE AND PERU CALLED FOR ESTABLISHMENT OF NEW INTERNATIONAL ECONOMIC ORDER, WHILE JAPAN CITED NEED FOR SECURITY OF SUPPLY FO COMMODITIES. END SUMMARY.

2. FRG STATEMENT BEGAN WITH ASSESSMENT OF RESULTS OF SIXTH SPECIAL SESSION. WHILE ENDORSING CONSENSUS, THE FRG WILL MAINTAIN ITS RESERVATIONS IN FUTURE UN DECISIONS. IT ALSO WARNED THAT IMPLEMENTAION OF ANY PROGRAM DEPENDS ON SUPPORT BY MAJOR INTERNATIONAL TRADING PARTNERSM SECOND PORTION OF SPEECH COMPARED PRESENT ECONOMIC CRISIS TO PERIOD BETWEEN THE WORLD WARS. ACCORDING TO THIS ANALYSIS, THE NEW GLOBAL INTERDEPENDENCE PRESENTLY PRECLUDES STRICT CLASSIFICATION BETWEEN RICH AND PPOR, AND FUTURE ACTION ON PART OF TRADITIONAL DONORS TO BE CONDITIONED BY POLITICAL NECESSITY TO SECURE SUPPLY AND FIGHT

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INFLATION. WITHOUT COOPERATION AMONG INDUSTRIAL, OIL

PRODUCING, AND DEVELOPING COUNTRIES THERE CAN BE NEITHER ECONOMIC DEVELOPMENT NOR SECURITY.

3. BASIC PREMISE ON GERMAN STATEMENT WAS THAT WORLD ECONOMIC SYSTEM SHOULD BE BASED ON FREE TRADE RAHTER THAN REGULATIONS, SUCH AS INDEXATION OF PRICES, WHICH DISTORT THE ECONOMIC PROCESS. IN CONCLUSION, FRG REP CALLED FOR FURTHER DEVELOPMENT OF EXISTING ECONOMIC ORDER THROUGH REALISTIC PROGRAMS BACKED BY THE NECESSARY POLITICAL WILL. CARTELS AND PROTECTIONISM, SIGNS OF A RECRUDESECECE OF NATIONALISM, ARE CONTRARY TO THE NEEDED COOPERATION.

4. JAPANESE STATEMENT CITED CHANTES SINCE FORUMLATION OF INTERNATIONAL DEVELOPMENT STRATEGY, FIRST THERE IS NOW THE THREAT OF SCARCITY OF SUPPLY, AND SECOND DEVELOPMENT ASSISTANCE NOW REQUIRES THE COOPERATION OF NEW DONORS. THE JAPANESE HOPE FOR A CHARTER OF ECONOMIC RIGHTS AND DUTIES "ACCEPTABLE TO PEOPLE OF ALL NATIONS." ECOSOC SHOULD BE STETENGTHENED TO BECOME THE CENTRAL FORUM FOR A BLOBAL RESOURCES POLICY.

5. USSR ANALYSIS PUT RESPONSIBILITY FOR PRESENT CRISIS ON SINISTER MANNER OF CAPITALIST SYSTEM. MNC'S AS AN INSTRUMENT OF THE SYSTEM, EXPLOIT DEVELOPING COUNTRIES.

8, 5#8 )8,3, HE STATED THAT USSR WILL NEVER ACCEPT DICHOTOMY BETWEEN RICH AND PPOR NATIONS; AS ONLY CAPITALISM BUT NEVEN SOCIALISM EXPLOITS THE POOR, SUCH AS SIMPLE CLASSIFICATION AS PATENLY ERRONEOUS. REMAINDER OF SPEECH DEVELOPED TO FAMILIAR THEMES OF DISARMAMENT AND PROGRESS IN SOCIALIST COUNTIES.

6. PERUVIAN STATEMENT WAS UNEQUIVICAL ENDORSEMENT OF NEW INTERNATIONAL ECONOMIC ORDER. HE SAID THAT COMMODITY RE-EVALUATION HAS BEEN PARTIAL, AND NOT THE CAUSE OF PRESENT INFLATION. THE PRESENT CRISIS IS CAUSED BY OVER-PRODUCTION AND FALSE STIMULI TO CONSUMPTION IN ORDER TO BENEFIT PROFITS OF MNC'S. THE ALTERNATIVE BEFORE THE WORLD COMMUNITY IS EITHER THE ESTABLISHMENT OF THE NEW INTERNATIONAL ECONOMIC ORDER IN FAVOR OF LDC'S OR INFLATION.

7. GREEK REP EMBRADED NEW NEW INTERNATIONAL ECONOMIC ORDER AND ANNOUNCED GREEK INTENTION TO ASSOCIATE ITSELF WITH GROUP OF 77. ALL THAT AILS THE WORLD IS RESULT OF BRETTON WOODS, MNC'S AND ARMS RACE BUT NOT FAULT OF OPEC. WHILE UNCLASSIFIED

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SUPPORTING COMPLETED CATALOG OF LDC GAINS, INCLUDING INDEXATION, GREEK REP STATED GREEK INTENTION TO BECOME MEMBER OF EUROPEAN COMMUNITY.  
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